KIDDER, PEABODY &CO.

115 Devenshire Street,

Investment Securities Foreign Exchange

Correspondents of LONDON

First Mortgage **BONDS**

Particulars Upon Application

A.B.Leach & Co. 149 BROADWAY, NEW YORK

Clark, Dodge & Co. (Established 1847)

BANKERS

51 Wall Street, New York

Portland Gas & Coke Co. First and Refdg. Gold 5s, due 1940 Net earnings in excess of two and

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White, Weld & Co New York

100 American Snuff, Com. Stock
48 Blograph Company Stock
10 Bankers Trust Co. Stock
46 Phelps Bodge & Co. Stock
100 Standard Wrench & Tool, Com.
113 Union Typewriter Com. Stock
28 United Cigar Stores Stock

J.K.Rice, Jr. & Co.

WE OFFER FOR SALE IN AMOUNTS TO SUIT PURCHASER \$100,000 Public Service Corporation of N. J. General 5s, duo Oct. 1959 @ 94 & Int. Net 5.35%

E. R. SMITH & CO

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BONDS

6 Nassau St.

Wm. A. Read & Co.

New York

Redmond & Co. 12 Pine St., New Yor.

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Potter, Choate & Prentice Members New York Stock Exchange NEW YORK 66 WALL ST.

Carefully Selected Bonds For Investment LEE, HIGGINSON & CO. Beston New York Chicage

Edward B. Smith & Co Bankers Philadelphia New York

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FINANCIAL AND COMMERCIAL. 15000

FRIDAY, October 13. crease in activity, or indeed any change whatever in the dull and quiet characteristics of the market which have been pre-58 Wall Street, sented for nearly three weeks past, the New York prices of the leading stocks to-day advanced more than a point, and the entire market gave an exhibition of decided This was the more notable perhaps inasmuch as there was no more in the day's news upon which speculations for a rise in prices could be based than could Letters of Credit speculations for a fall. One explanation, of the advance was that it represented covering of "short" stocks. but if this was the case the "covering" was rather more peculiarly conducted than it has been lately, since it was done with so BARING BROTHERS & CO., Lid great deliberation. There was no general rush to buy or sensational uplift in any quarter, but only a slow, sustained and in no way eager buying movement, which was at least strongly suggestive of what is some times called in Wall Street a "creeping bull market." It is true that a sharp rise occurred to-day in American Tobacco common stock on the curb market and a very considerable advance on the Stock Exchange in the American Tobacco 6 and 4 per cent. bonds. The movement in the bonds being accompanied with enormous transactions therein was quite commonly taken as meaning that the plan of reorganization of the American Tobacco Company had been completed and that any objections thereto that had heretofore been made by holders of any of the American Tobacco securities have been pacified. This may or may not be the truth, and it is doubtful on the whole if the matter figured much as a stock market influence. The most important development of

the day was in reality a further slump in the price of cotton, bringing the quotations for the commodity down to nearly he 9 cent level. Here again it is to be questioned if the matter was in any way productive of many purchases of securities even if as concerns the general financial and business future it forms an augury of the most favorable sort. What has happened in the case of cotton is that in addition to the large increase in the acreage devoted to the plant this year way, so that the prospective size of the year's crop is being continually enlarged. Specifically the movement of cetton to market has been on such a scale and the pressure to make sales of the staple from the South has been so great that a general crumbling in prices has been unavoidable. In view of all this, absurd beyond all description becomes the action of Southern oliticians at the convention held at Montomery last month in urging the planters of the doctor of various Southern Green and the proposed fort of various Southern Green and the proposed for the proposed fort of various Southern Green and the proposed fort of various Southern Green and the splendid progress made by the of various Southern Governors along the same lines which are to be taken at a conference to be held in Texas | German Consols 30 28 next week. Here is an illustration of the German Consols 38 truth so graphic that it would seem as if Prosslan Government 4s it must impress itself upon the minds of | Bavarlan Government 4s a good many people that it is the forces of nature that make prices and effect City of Berlin 4s J.K.Rice, Jr. & Co. Will Sell economic changes and not the harangues of blatherskites and demagogues. Chy of Augsburg is Firmness was shown on the foreign market, but without any great advances, and City of Frankfort on Main 21/28 there was no notable change either in Mexican Government gold is . foreign discount rates or in sterling ex- Russian Government to change locally. The dissolution of the French Rente 2 so-called electrical trust was in no sense British Consols 2128 news, it having been announced several months ago that the companies did not RAILROAD AND OTHER SHARES. propose to contest the Government's action and would make changes in their methods of conducting business to conform with the Government's suggestions. A new low record at least so far as the present movement is concerned in the Allis-Chalmers 5 per cent, bonds attracted no attention and was presumably referable to causes that have for a long time been openly operative. The advance summaries of Messes, R. G. Dun & Co.'s weekly review of the state of trade to be published to-morrow declares that measured by every important test the volume

> needs of consumers are pressing for New York Stock Exchange Sales, Oct. 13. CLOSING PRICES OF UNITED STATES BONDS.

> of business is larger than at the corre-

sponding period last year and is gradually expanding. This is ideclared to be due

to no decisive change in basic conditions. but to the fact that the shelves of mer-

chants are practically empty and that the

25 Nassau Street, N. Y.

BOSTON LONDON CHICAGO

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200 Std !!!!! pf 52 6119 3534+ 19 25 + 14 1900 Tenn Cop. 3534 900 Tex Pac. 25 35 2434 93g+ 1g 1000 ThirdAv R 912 400 Tol9LWpf 4178 200 Twin City 10614 10614 10614 100 Un Bag P. 6 6 100 Un B P pf. 5312 5312 62300 Un Pac ... 1613a 1591a 700 Un Pac pf 921a 9114 16138+119 92 +114 981g+ 78 100 Un Dry G. 9812 100 Un R Inv. 31 31 4700 U S Rub. 4558 45 100 USRub 1p10934 10934 10934+ 34 7.6 5.878 100 USRub 2p 76 74303 U.S. Steel. 6014 587 1033 U.S. Steel p 1 0912 1 09 601g+ 34 1300 Utah Cop. 415s 400 Va-Car C. 48 4078 4158+ 4734 4734 100 Va I C& C 80 60 525 Wabash.. 1178 1134 1178 200 Wab pf... 24 2334 24 950 West Md. 56 1200 West U.T. 79 5419 5534+214 Total sales of stocks, 374,400 shares .Es dividend.

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15000 ... 6414 ... 913, 15000 ... 6414 ... 913, 15000 ... 6414 ... 913, 15000 ... 6414 ... 913, 15000 ... 6414 ... 913, 15000 ... 6414 ... 913, 15000 | 5 | 11 | Am Sug pf | 115 | 116 | Nor Pacine | 1.5 | 116 | Nor Pacine | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 1.5 | 116 Nor Pacific, 1163a 21's Reading 137's 138

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Dis Secur 31's Texas Pac T St L & W 1712 49% Twin City 1061, 106% Frie 2d of nderwood 891 Undwood pf 108 + 34 Ped Min & S. 1512 25 Un Bag & P. 513 2: 12 Fed Min & Sp. 47 51 Un Bag & P. 52 1012 - 12 Fed M&S pf. 47 86 + 12 Gen Elec | 150 | 151 | Un Pacific | 16114 | 4834 + 38 | Gen Motor | 5714 | 41 | Un Pacific | 1912 | 5034 + 34 | G Motor pf | 76 | 7612 | Un Cigar pf 10012 | 7634 | 7612 | Un Dry Gds | 9734 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 7612 | 150 151 Un Pacific 1614 1613 7612 Un Cigar pf 1001- 105 200 Am Loco 3514 3518 3514 14 Gt North pf 125 126 Un Dry Gds. 273 100 400 A Loco pf. 10414 10418 10418 - 78 Gt NOctfs. 51 51% Un Dry Gpf. 10214 105 650 AM Crp pf 4214 42 4214 34 Goldfield 438 45 Union R Inv. 5019 31 650 A M Crp pf 4214 42 4214 34 Goldnett 4100 Am Smelt. 6412 6334 64124 34 Harvester. 200 Am Steel F 3212 32 3212+112 Harveter p 3212+112 Harvester, 10512 10412 Un R Inv pf. 5514 3212+112 Harv'ter pf. 11414 119 USC I Pipe 1114 | The state of the

2000 Chino Cop 1958 1914 1958+ 12 100 Col Fuel I. 27 27 27 12 600 Col South 50 49 50 +114 + 12 Mackay ... 86% 91 West Un Tel 70 79% + 114 Mackay pf . 72% 73% Wheel & L.E. 216 3 300 Corn P R. 1178 1158 13812 13 Mackay pf . 72% 7312 Wheel & L E 212 Manhattan . 134 135 W & L F 1 pf 7 100 Corn P R p 7512 7512 7512 12 Marine pf . 1414 1412 Wis Central . 51

200 Iowa Cent 1834 1812 1834 34 1 100 Kan C So. 2912 2912 12 1380 Lac Gas. 10414 10334 10378+ 38 14100 Lehigh Vy 16014 15812 16014+112 1000 Lou Nash 14634 146 14634+2 1000 Manhat'n 13412 13412 13412+212 100 Manhat'n 13412 13412 13412+212 100 Mackay p. 7234 7234 7234 14 Total. 100 MayDep S 75 75 75 75 34 Deduct current liabilities...

DIVIDEND DECLARATIONS. Company and Term. Stock. Amt. Payable, Federal Sugar Refining pfd 1½ Oct. 30 Gornam Manufacturing, quarterly com 2½ Nov. 10 May Department Stores, quarterly com 1

Yesterday. Wednesday. £ 1 d. £ 8 d. 54 17 6 54 8 9 55 13 9 55 5 0 183 17 6 187 18 0 183 15 0 186 10 0 18 2 6 15 2 6 27 12 6 27 15 0

THE CURB MARKET.

A sharp demand developed for American Tobacco stock on the curb yesterday, and on greatly increased dealings the price advanced to 413. The P. Lorillard 5 cent. bonds were also traded in. Ur Cigar sold at 46 and 48. Some improve ment was recorded by Inspiration Copper, British and Chicago Subway and a few of the mining issues, but interest was slight There was a fair inquiry for the Westches ter 41's, which rose fractionally. Transactions in detail in the market yesterday were as follows: Open High Low-

to Am Light & Trac 301

451 Amer Tobacco. 1200 Bay State Gas... 975 British Col Cop... 200 Butte Coalition 400 Braden Copper.... 1000 Chleago Subway... 500 Florence 1600 Greene Cananea 100 Houston Oll pf. . 860 Insultation Cop. . 950 Kerr Lake ... 8550 McKin D S M Co. 1 11-16 coo Manhattan Trans 2 1-16 coo Nevada Utah 300 Nipissing M Co. 100 Nevada Hills... 300 Porcupine C M... 100 Pay Central... 17-16 5:000 N Y West & B 4125 9756 9734 97 9 16 9734 40000 Oreg-Wash 4s..... 92 20000 P. Lorillard 5s.w 1 94 2000 Ray Cons 6s. 951 9214 94

1000 Ray Cons 6s. P51 4 1000 So Bell Tel 5s. 981 2 1000 Western Pac 5s 901 2 CURB STOCKS CLOSING.

414 7 16 402 5 15 American Tobacco. Bay State Gas. 434 Butte Coallition Chicago Subway 384 3 11-16 384 Greene Cananea Guggenhei Havana Tobacco 284 Havana Tobacco pf. Intercon Rubber Inspiration Copper Mason Valle Manhattan Transit Nevada Uta Vipissing Mines Onlo Copper Ray Central United Copper United Copper pf

Yukon Gold Adams Fapress 4s Western Pacific 3s.

23

THE BOSTON MARKET.

Bosion, Cct. 13. There was no interest shown in the market for copper shares to-day, frading was at a low ebb, with prices showing no change from recent quotations. Industriass were moderately dealt in, but with no marked change in the quotations. Massachusetts Electric and floston and Maine were the prominent issues in the rauroad list. The summary:

iles.

2a Adventure.

215 Ahouez.

100 Algomah.

305 Amalgamated.

160 Am zine L. & S.

446 Ariz Commercial.

5 Butte Coalition.

451 Cal & Ariz.

10 Cal & Hecia.

10 Centennial.

100 Chino

100 Chosolidated Mer.

237 Copper Hange.

129 Fast Butte.

29 Fast Butte.

29 Farnkilln.

5 Granby.

50 Greene Cananea.

150 Giroux.

20 House. 150 Giroux
273 Hedley
273 Hedley
274 Hedley
275 Hedley
275 Hedley
276 Kerr Lake
276 La Salle
277 Lake Copper
277 La Salle

RAILROAD STOCKS.

3 Boston & Albany 2004 22012
42 Boston Elevated 12512 12612
26 Boston & Lowell 216 126
310 Boston & Maine 69 69
48 Flichburg pf 126 126
410 Mass Elec 70 20
475 Mass Elec 97 60 645
1172 N V N H & H 13514 13514
12 Old Colony 18714 18714
15 West End ST R R 8658 8658 RAILROAD STOCKS.

| Signature | Sign

THE COTTON MARKET.

ices Down to New Low Records-Big Crop Movement-Fine Weather-Laneashire Active-Heavy Covering o Shorts.

Prices again declined sharply under

ight of hig offerings. It was simply the istory. Yet Lancashire is reported old story. active, spinners bought a little more freely; farmers in some parts of the South having sold pretty heavily are offering more sparonly here but in New Orleans and Liverare naturally hoping for what is terme They are expected to take advantage of it to put out further lines of short cotton. Some of them state that their advices from the South are still so decidedly bearish that they do not care to show them. They take the ground that the crop is far larger than most people have dared to estimate. Hedge selling in the present dulness of the spot markets con-Hedge selling in the tinues to be the sinister feature. It seems to point to a mammoth crop and to a reces sion of prices to a level which may attract trade and investment buying on a big scale. Yesterday the weather continued fine, the crop movement was heavy and on the tape and General Electric scored a fractional advance. Neither was any atdorf operators, it is surmised, bought freely 7% | in securing profits, which are not generally supposed to be small. On the other hand there is a growing belief that a rally is due.

Open-High-Low-Clos-Pres.
ing. est. est. ing. Close.
9.29 9.29 9.13 9.14 9.11
9.39 9.45 9.30 9.51 9.57
9.20 9.25 9.14 9.18 9.50
9.36 9.40 9.27 9.30 9.54
9.50 9.53 9.40 9.41 9.68

changed. The visible supply of all kinds increased 260,220 bales, against an increased last week of 309,589 and tast year of 266,422. The visible supply of American increased 316,220 bales, against 283,422 last year. The world's spinners' takings of American cotton for the week were 289,000 bales, against 273,000 last year. The amount brought into sight for the week (New York Cotton Exchange figures) was 604,815 bales, against 575,826 last week and 556,686 last year; since September 1, 2,678,718 bales, against 2,263,410 last year.

MISCELLANEOUS MARKETS. Coffee Makes New High Records- Provisions Steady.

ing of shorts. The crop advices from South day of amendment acter, and the trading was large. Spot coffee was nominally 151/2c. Futures closed steady, with prices still higher; sales, 314,250 bags. The European markets were firm as to prices receipts of 13,000 bags. The holiday receipts were 4,000 bags. Santos was 200 reis higher; receipts, 65,000 bags. Sao Paulo receipts, 65,000 bags. Jundiahy, 56,000 bags. Prices here were as follows:

Provisions - Lard quiet: prime Western, 9-55c., refined Continent, 9-5c. Futures were as follows: November, 8-90-9-9-10c. January, 8-90-9-9-5c.; March, 8-90-9-10c.

were as follows: November, 8.2020.10c;
January, 8.2020.05c. March, 8.000.10c;
January, 8.2020.05c. March, 8.000.05c.
January, 8.2020.05c. Chicago, 6.000.00c;
January, 8.2020.05c. March, 8.000.00c;
January, 8.2020.05c. March, 8.000.0c;
January, 8.2020.05c. M

Money on call on the Stock Exchange opened at 2\(^1\), per cent. highest, 2\(^1\); lowest, 2\(^1\), and closed at 2\(^1\), per cent. Most of the day sloans were at 2\(^1\), per cent. The demand for time money continued light and rates were maintained at 3\(^1\), a3\(^1\) per cent. for sixty days, 3\(^1\), a3\(^1\), per cent. for ninety days and four months and 3\(^1\), a4\(^1\) per cent. for all other periods. Commercial paper was dull, with quotations unchanged at 4\(^1\), a5\(^1\) per cent. for sixty to ninety days indorsed bills receivable and four to six months prime single names; 5\(^1\) per cent.

Sterling exchange rates ruled firm yes.

| 76 Mass Gas pf | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714 | 9714

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GOSSIP OF WALL STREET.

In bonds yesterday sales on the Stock Exchange aggregated \$8,367,000. On the orresponding day last week the total was \$2,551,000. The difference was due almost entirely to the great activity of American Tobacco sixes and fours. Of the fours alone \$5,000,000 changed hands with the first sale at 90%, the high at 92% and the last at 01%. The strength of the bonds was ascribed to a change in the disintegration plan whereby the holders of 4 per a oonds will receive better terms than at first proposed. It could not be learned that a minority holders of the fours, but it is known that negotiations between them and representatives of the other security holders have been in progress and that these negotiations have been the principal cause for the delay in filing the reorganization plan with the court. The action of the market yesterday indicated that the negotiations are practithe plan may be expected early next week

The market paid no attention whatever trust. Westinghouse stock did not appear tention paid to the decision against the bathtub trust. It is thus indicated that the Sherman act has lost much of its terror for speculators, probably because the ex-

When the cotton market opened it wa Close.

9 41 known to all that Gov. Colquitt of Texas
9 57
9 50
9 54 States to a conference to devise means to
9 68 stop the deplorable decline in cotton. The Futures in New Orleans were as follows:

October 930 937 930 937 930 937

December 931 935 939 939 930 937

December 931 935 932 935 931

Spot cotton here was dull: middling uplands, 9.50c. Southern spot markets were generally easier. New Orleans declining \$\frac{1}{2}c. to 9.7-16c. Charleston and Wilmington declined \$\frac{1}{2}c. to 9.7-16c. Charleston and Wilmington the proposition with disdain. "If the Governor advises," said one of them, "they will be heatful and the proposition with disdain and the p 12:15 Close Pret.
P. M. ing. Close.

October November 5 05 5 0012 5 09

January February 5 01 4 99 5 0612
March-April. 5 0302 5 032 5 11

Liverpool is due to come practically unchanged.
The visible supply of all kinds in the consumer of the spinbenefit between the consumer. It will be designed to keep up the cost of living. We'll have the law on them. It's time anyway that a few of the progressives were indicted."

Gov. Colquitt's action and the consumer. It will be designed to keep up the cost of living. We'll have the law on them. It's time anyway that a few of the progressives were indicted."

Gov. Colquitt's action and interest of the spinbed esigned to keep up the cost of living. We'll have the law on them. It's time anyway that a few of the progressives.

Sherman act and other anti-corporation measures have been no great help to Texas. to the Legislature in which he deplored the fact that Texas, which needs railroad more than does any other State, couldn't get them because its laws discouraged railroad investment. Very likely it may be appreciated there that the Sherman law, which was applied last year to the indictment of cotton bills, is detrimental to the State's most profitable branch of agricultur

There are many people in Wall Stree who believe that a drastic enforcement of the Sherman act is the most designable thing Coffee advanced to new high records on the ground that drastic enforcement under strong bull support and active cover-would display its absurdity and hasten the

St. Louis and San Francisco were strong Attention was directed to them by the publication of the income account for the and at Rio prices were 75 reis higher, with last fiscal year in connection with the listing of the common stock on the Stock Exchange The income account showed 8.34 per cent earned on the \$16,000,000 second preferred as compared with 7.76 per cent, in the previous year. Of the common stock there is \$29,000,000. Formerly this was held by the book Island and it was on that account that the stock was not listed. sale of the common stock to Mr. Yeakum sales on the curb at prices ranging between | 431, and 20, but at no time has any serious | effort been made to distribute the stock

Hiss. 7 9212 95 7.9712 7.9212 7.9212 7.9215 nese bonds are dealt in the bonds were May 8.0212 8.05 8.00 8.0212 8.05 week. In this market the only Chinese January 15.20 15.5212 15.20 15.2212 15.20 security is the 5 per cent, bond sold last Stoar Raw quiet. The situation is generally unchanged. Muscovados 89 test. 5.45c. centrifugal 96 test, 5.95c. Granulated, standard, 6.75c. Granulated, standard, 6.75c. German bankers and of which a portion were sold in this city. The bonds were lated, standard, 6.56.

| Naval Stories - Spirits of turpentine, were sold in this city. The bonds were brought out at 95

terred and Scars-Roebuck were features of strength in the local securities market to-day. The former gained 1½ points on less than 200 shares traded in, while the latter advanced 3 points, with sales totalling 1,220 shares. The remainder of the stocks were quiet, but firm. Bonds were more active, trading being well distributed. The summary.

Open- High- Low- Clas-

BONDS. \$0000 Cnt City Rys 5s. 1005, 1005, 1005, 1005, 1005, 1005, 1005 Com Edison 5s. 1005,

SUB-TREASURY STATEMENT

Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury

Loss to banks on day's transactions 2475 ...

FINANCIAL NOTES.

The United States Mortgage and True Company has issued a blank proposal circular for \$69,500 5 per cent. sewer fun bonds of the village of Ridgewood. \$30,000 45, per cent, water bonds of Vernon, N. Y., and \$25,000 45, per cent way repairing bonds of the same city. At the annual meeting of Wells, Fars & Co., B. D. Caldwell, the newly electe president, was elected a director to success the late John J. McCook.

ENGINEERS.

H. M. BYLLESBY & Co. ENCINEERS EXAMINATIONS AND REPORTS 206 SOUTH LA SALLE STREET CHICAGO

Lkizhema City, Okia.